

Roadcraft Plan – Trade 10 – March 2015 Carlsberg A/S - B

Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 26/03/2015 16:54:02
To: trading@tjmpartners.com
CC: cashequity@arianfinancial.co.uk; solotradeapprovals@solo.com
Subject: Account (TJM01) - trade approved

Dear Client,

In relation to the trade referred to below (**Trade**), Solo Capital Partners LLP approves such Trade (in accordance with the Addendum to the International Uniform Brokerage Execution Services Agreement: Trader Version 2008) on the following basis:

- (i) You may seek liquidity for the Trade (via the Broker that you have identified), and
- (ii) If appropriate liquidity is found, the Trade is executable in its entirety only (that is, on a fill or kill basis) - partial execution of the Trade is not approved.

Subject to (i) and (ii) above, Solo Capital Partners LLP will irrevocably accept to effect the clearing of the Trade.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Trade:

Client Account	TJM01
Counterparty	Arian Financial
Trade Type	Buy
Ticker	CARLB
Product (Instrument)	Equity (Equity)
Currency	DKK
Price	571.5000
Quantity/Contracts	887,986
Shapes	Shape 1 235,245 Shape 2 652,741
Notional	507,483,999.00
Trade Date	26 March 2015
Settlement Date	31 March 2015

Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 26/03/2015 16:52:25
To: cashequity@arianfinancial.co.uk
CC: info@ddccayman.com; solotradeapprovals@solo.com
Subject: Account (ARF01) - trade approved

Dear Client,

In relation to the trade referred to below (**Trade**), Solo Capital Partners LLP approves such Trade (in accordance with the Addendum to the International Uniform Brokerage Execution Services Agreement: Trader Version 2008) on the following basis:

- (i) You may seek liquidity for the Trade (via the Broker that you have identified), and
- (ii) If appropriate liquidity is found, the Trade is executable in its entirety only (that is, on a fill or kill basis) - partial execution of the Trade is not approved.

Subject to (i) and (ii) above, Solo Capital Partners LLP will irrevocably accept to effect the clearing of the Trade.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Trade:

Client Account	ARF01
Counterparty	D.D.C (Cayman)
Trade Type	Buy
Ticker	CARLB
Product (Instrument)	Equity (Equity)
Currency	DKK
Price	571.5000
Quantity/Contracts	887,986
Shapes	Shape 1 235,245 Shape 2 652,741
Notional	507,483,999.00
Trade Date	26 March 2015
Settlement Date	31 March 2015



Solo Capital

D.D.C (Cayman)

Harneys Services (Cayman) Limited, 3rd
Floor, Queensgate House, 113 South Church
Street, PO Box 10240, George Town, Grand
Cayman KY1-1002, Cayman Islands

Quarter 1 - 2015

Invoice Breakdown - DDC01/Q1/2015

Custody and Clearing Fee

EUR 21,500.00

Total Amount Due

**EUR
21,500.00**

Please see the below payment
instructions:

Barclays Bank Plc,
260/262 Chingford Mount Road,
South Chingford,
London,

E4 8JN

Currency: EUR
Account No: 54832433
Sort Code: 20-53-04
IBAN: GB53 BARC 2053 0454 8324
33
BIC Code: BARCGB22

PLEASE NOTE: If you would like to pay this invoice in a currency other than Euro please contact Solo Capital to receive USD or GBP account details. If a different currency is paid into any of the accounts, you will be held liable to pay the difference.



Solo Capital

Trade Breakdown Denmark Equity

Trade Type	Ticker	Underlying Name	Qty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	NZYMB	NOVOZYMES A/S-B	ARF01	DKK	322.5000	740,589	238,839,952.50	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	MAK01	DKK	322.5000	671,324	216,501,990.00	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	MAK01	DKK	322.5000	807,641	260,464,222.50	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	MAK01	DKK	322.5000	743,330	239,723,925.00	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	MAK01	DKK	322.5000	27,876	8,990,010.00	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	ARF01	DKK	322.5000	758,237	244,531,432.50	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	ARF01	DKK	322.5000	811,494	261,706,815.00	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	MAK01	DKK	322.5000	783,973	252,831,292.50	25 February 2015	02 March 2015
Sell	TDC	TDC A/S	MAK01	DKK	54.0000	2,579,081	139,270,374.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	ARF01	DKK	54.0000	301,261	16,268,094.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	MAK01	DKK	54.0000	2,418,402	130,593,708.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	ARF01	DKK	54.0000	2,810,399	151,761,546.00	05 March 2015	10 March 2015

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Trade Type	Ticker	Underlying Name	Qty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	TDC	TDC A/S	MAK01	DKK	54.0000	2,828,004	152,712,216.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	MAK01	DKK	54.0000	2,456,538	132,653,052.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	MAK01	DKK	54.0000	2,456,154	132,632,316.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	MAK01	DKK	54.0000	1,083,609	58,514,886.00	05 March 2015	10 March 2015
Sell	DSV	DSV A/S	MAK01	DKK	219.2000	599,104	131,323,596.80	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	ARF01	DKK	219.2000	583,634	127,932,572.80	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	ARF01	DKK	219.2000	617,170	135,283,664.00	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	MAK01	DKK	219.2000	525,531	115,196,395.20	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	ARF01	DKK	219.2000	643,920	141,147,264.00	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	MAK01	DKK	219.2000	628,307	137,724,894.40	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	ARF01	DKK	219.2000	653,916	143,338,387.20	12 March 2015	17 March 2015
Sell	DANSKE	Danske Bank A/S	ARF01	DKK	175.3000	733,080	128,508,924.00	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	ARF01	DKK	614.5000	211,718	130,100,711.00	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	MAK01	DKK	614.5000	443,167	272,326,121.50	18 March 2015	23 March 2015

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Trade Type	Ticker	Underlying Name	Qty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	PNDORA	PANDORA A/S	MAK01	DKK	614.5000	425,229	261,303,220.50	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	ARF01	DKK	175.3000	3,077,172	539,428,251.60	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	254,756	604,126,748.50	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	3,191,489	604,126,748.50	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	25,982	564,022,666.30	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	3,191,489	564,022,666.30	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	MAK01	DKK	614.5000	474,678	291,689,631.00	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	3,154,944	553,061,683.20	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	ARF01	DKK	614.5000	423,842	260,450,909.00	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	3,087,240	541,193,172.00	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	ARF01	DKK	175.3000	1,537,069	269,448,195.70	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	ARF01	DKK	614.5000	100,969	62,045,450.50	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	MAK01	DKK	614.5000	434,554	267,033,433.00	18 March 2015	23 March 2015

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Trade Type	Ticker	Underlying Name	Qty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	403,122	2,372,466,665.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,372,466,665.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,372,466,665.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,372,466,665.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,372,466,665.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,372,466,665.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,372,466,665.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,271,827,374.70	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,271,827,374.70	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,271,827,374.70	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	108,769	2,271,827,374.70	19 March 2015	24 March 2015

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Trade Type	Ticker	Underlying Name	Qty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,271,827,374.70	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,271,827,374.70	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,435,553,369.60	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	587,640	2,435,553,369.60	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,435,553,369.60	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,435,553,369.60	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,435,553,369.60	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,435,553,369.60	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,435,553,369.60	19 March 2015	24 March 2015
Sell	GN D	GN STORE NORD A/S	ARF01	DKK	154.2000	623,738	96,180,399.60	19 March 2015	24 March 2015
Sell	GN D	GN STORE NORD A/S	MAK01	DKK	154.2000	171,153	26,391,792.60	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,016,609,623.60	19 March 2015	24 March 2015

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Trade Type	Ticker	Underlying Name	Qty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,016,609,623.60	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,016,609,623.60	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,016,609,623.60	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,016,609,623.60	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	451,624	2,016,609,623.60	19 March 2015	24 March 2015
Sell	GN D	GN STORE NORD A/S	ARF01	DKK	154.2000	553,667	85,375,451.40	19 March 2015	24 March 2015
Sell	GN D	GN STORE NORD A/S	ARF01	DKK	154.2000	588,158	90,693,963.60	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	733,954	623,378,748.20	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	623,378,748.20	19 March 2015	24 March 2015
Sell	GN D	GN STORE NORD A/S	MAK01	DKK	154.2000	668,690	103,111,998.00	19 March 2015	24 March 2015
Sell	GN D	GN STORE NORD A/S	ARF01	DKK	154.2000	651,369	100,441,099.80	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,142,236,333.90	19 March 2015	24 March 2015

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Trade Type	Ticker	Underlying Name	Qty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,142,236,333.90	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,142,236,333.90	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,142,236,333.90	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	819,061	2,142,236,333.90	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,142,236,333.90	19 March 2015	24 March 2015
Sell	TRYG	TRYG A/S	ARF01	DKK	868.5000	174,730	151,753,005.00	25 March 2015	30 March 2015
Sell	TRYG	TRYG A/S	MAK01	DKK	868.5000	174,132	151,233,642.00	25 March 2015	30 March 2015
Sell	TRYG	TRYG A/S	MAK01	DKK	868.5000	177,122	153,830,457.00	25 March 2015	30 March 2015
Sell	TRYG	TRYG A/S	ARF01	DKK	868.5000	174,983	151,972,735.50	25 March 2015	30 March 2015
Sell	TRYG	TRYG A/S	MAK01	DKK	868.5000	174,217	151,307,464.50	25 March 2015	30 March 2015
Sell	TRYG	TRYG A/S	MAK01	DKK	868.5000	176,030	152,882,055.00	25 March 2015	30 March 2015
Sell	CARLB	CARLSBERG AS-B	ARF01	DKK	571.5000	247,654	514,575,742.50	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	ARF01	DKK	571.5000	652,741	514,575,742.50	26 March 2015	31 March 2015

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Trade Type	Ticker	Underlying Name	Copy	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	FLS	FLSMIDTH & CO A/S	MAK01	DKK	314.0000	401,573	126,093,922.00	26 March 2015	31 March 2015
Sell	FLS	FLSMIDTH & CO A/S	ARF01	DKK	314.0000	405,309	127,267,026.00	26 March 2015	31 March 2015
Sell	FLS	FLSMIDTH & CO A/S	MAK01	DKK	314.0000	398,848	125,238,272.00	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	ARF01	DKK	571.5000	243,061	511,950,843.00	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	ARF01	DKK	571.5000	652,741	511,950,843.00	26 March 2015	31 March 2015
Sell	FLS	FLSMIDTH & CO A/S	ARF01	DKK	314.0000	403,127	126,581,878.00	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	ARF01	DKK	571.5000	240,937	510,736,977.00	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	ARF01	DKK	571.5000	652,741	510,736,977.00	26 March 2015	31 March 2015
Sell	FLS	FLSMIDTH & CO A/S	MAK01	DKK	314.0000	399,982	125,594,348.00	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	MAK01	DKK	571.5000	652,741	516,485,695.50	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	MAK01	DKK	571.5000	250,996	516,485,695.50	26 March 2015	31 March 2015
Sell	FLS	FLSMIDTH & CO A/S	MAK01	DKK	314.0000	406,840	127,747,760.00	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	ARF01	DKK	571.5000	235,245	507,483,999.00	26 March 2015	31 March 2015

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Trade Type	Ticker	Underlying Name	Qty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	CARLB	CARLSBERG AS-B	ARF01	DKK	571.5000	652,741	507,483,999.00	26 March 2015	31 March 2015
Sell	MAERSKB	AP MOELLER- MAERSK A/S-B	MAK01	DKK	16,410.0000	17,133	654,217,470.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER- MAERSK A/S-B	MAK01	DKK	16,410.0000	22,734	654,217,470.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER- MAERSK A/S-B	ARF01	DKK	16,410.0000	17,415	658,845,090.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER- MAERSK A/S-B	ARF01	DKK	16,410.0000	22,734	658,845,090.00	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	MAK01	DKK	290.2000	1,285,347	545,271,580.20	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	MAK01	DKK	290.2000	593,604	545,271,580.20	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER- MAERSK A/S-B	MAK01	DKK	16,410.0000	17,680	663,193,740.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER- MAERSK A/S-B	MAK01	DKK	16,410.0000	22,734	663,193,740.00	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	ARF01	DKK	290.2000	601,411	547,537,171.60	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	ARF01	DKK	290.2000	1,285,347	547,537,171.60	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER- MAERSK A/S-A	MAK01	DKK	15,810.0000	23,597	637,063,950.00	30 March 2015	07 April 2015

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Trade Type	Ticker	Underlying Name	Qty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	MAK01	DKK	15,810.0000	16,698	637,063,950.00	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	MAK01	DKK	15,810.0000	16,413	632,558,100.00	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	MAK01	DKK	15,810.0000	23,597	632,558,100.00	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	MAK01	DKK	290.2000	1,285,347	533,508,323.20	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	MAK01	DKK	290.2000	553,069	533,508,323.20	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	MAK01	DKK	16,410.0000	22,734	667,640,850.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	MAK01	DKK	16,410.0000	17,951	667,640,850.00	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	ARF01	DKK	15,810.0000	23,597	629,111,520.00	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	ARF01	DKK	15,810.0000	16,195	629,111,520.00	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	MAK01	DKK	15,810.0000	16,206	629,285,430.00	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	MAK01	DKK	15,810.0000	23,597	629,285,430.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	MAK01	DKK	16,410.0000	17,733	664,063,470.00	30 March 2015	07 April 2015

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Trade Type	Ticker	Underlying Name	Copy	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	MAK01	DKK	16,410.0000	22,734	664,063,470.00	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	ARF01	DKK	290.2000	1,285,347	545,453,825.80	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	ARF01	DKK	290.2000	594,232	545,453,825.80	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	MAK01	DKK	290.2000	607,306	549,247,900.60	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	MAK01	DKK	290.2000	1,285,347	549,247,900.60	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	MAK01	DKK	15,810.0000	16,466	633,396,030.00	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	MAK01	DKK	15,810.0000	23,597	633,396,030.00	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	MAK01	DKK	290.2000	1,285,347	551,090,090.20	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	MAK01	DKK	290.2000	613,654	551,090,090.20	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	MAK01	DKK	16,410.0000	17,502	660,272,760.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	MAK01	DKK	16,410.0000	22,734	660,272,760.00	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	ARF01	DKK	15,810.0000	23,597	616,352,850.00	30 March 2015	07 April 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	MAERSKA	AP MOELLER- MAERSK A/S-A	ARF01	DKK	15,810.0000	15,388	616,352,850.00	30 March 2015	07 April 2015

Forward

Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	NZYMB	NOVOZYMES A/S-B	DAR01	DKK	320.1105	740,589	237,070,315.08	25 February 2015	19 June 2015
Buy	NZYMB	NOVOZYMES A/S-B	AML01	DKK	320.1105	743,330	237,947,737.96	25 February 2015	19 June 2015
Buy	NZYMB	NOVOZYMES A/S-B	AML01	DKK	320.1105	671,324	214,897,861.30	25 February 2015	19 June 2015
Buy	NZYMB	NOVOZYMES A/S-B	SOL01	DKK	320.1105	783,973	250,957,989.02	25 February 2015	19 June 2015
Buy	NZYMB	NOVOZYMES A/S-B	YST01	DKK	320.1105	807,641	258,534,364.33	25 February 2015	19 June 2015
Buy	NZYMB	NOVOZYMES A/S-B	YST01	DKK	320.1105	811,494	259,767,750.09	25 February 2015	19 June 2015
Buy	NZYMB	NOVOZYMES A/S-B	STR01	DKK	320.1105	27,876	8,923,400.30	25 February 2015	19 June 2015
Buy	NZYMB	NOVOZYMES A/S-B	STR01	DKK	320.1105	758,237	242,719,625.19	25 February 2015	19 June 2015
Buy	TDC	TDC A/S	TSC01	DKK	53.2397	1,083,609	57,691,018.08	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	DAR01	DKK	53.2397	301,261	16,039,045.26	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	RHE01	DKK	53.2397	2,579,081	137,309,498.72	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	DAR01	DKK	53.2397	2,418,402	128,754,996.96	05 March 2015	19 June 2015

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Trade Type	Ticker	Underlying Name	Copy	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	TDC	TDC A/S	STR01	DKK	53.2397	2,810,399	149,624,799.64	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	TSC01	DKK	53.2397	2,456,538	130,785,346.16	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	SOL01	DKK	53.2397	2,828,004	150,562,084.56	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	STR01	DKK	53.2397	2,456,154	130,764,902.11	05 March 2015	19 June 2015
Buy	DSV	DSV A/S	STR01	DKK	217.9241	628,307	136,923,237.50	12 March 2015	19 June 2015
Buy	DSV	DSV A/S	RHE01	DKK	217.9241	583,634	127,187,914.18	12 March 2015	19 June 2015
Buy	DSV	DSV A/S	STR01	DKK	217.9241	617,170	134,496,216.80	12 March 2015	19 June 2015
Buy	DSV	DSV A/S	STR01	DKK	217.9241	525,531	114,525,870.20	12 March 2015	19 June 2015
Buy	DSV	DSV A/S	AML01	DKK	217.9241	643,920	140,325,686.47	12 March 2015	19 June 2015
Buy	DSV	DSV A/S	DTS01	DKK	217.9241	653,916	142,504,055.78	12 March 2015	19 June 2015
Buy	DSV	DSV A/S	YST01	DKK	217.9241	599,104	130,559,200.01	12 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	YST01	DKK	171.2147	733,080	125,514,072.28	18 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	YST01	DKK	171.2147	3,077,172	526,857,080.83	18 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	TSC01	DKK	171.2147	3,154,944	540,172,790.48	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	TSC01	DKK	607.6807	434,554	264,070,078.91	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	DAR01	DKK	607.6807	425,229	258,403,456.38	18 March 2015	19 June 2015

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Trade Type	Ticker	Underlying Name	Qty	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	PNDORA	PANDORA A/S	YST01	DKK	607.6807	423,842	257,560,603.25	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	TSC01	DKK	607.6807	211,718	128,656,942.44	18 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	RHE01	DKK	171.2147	3,446,245	590,047,803.80	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	RHE01	DKK	607.6807	474,678	288,452,659.31	18 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	STR01	DKK	171.2147	3,217,471	550,878,332.02	18 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	TSC01	DKK	171.2147	1,537,069	263,168,807.71	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	STR01	DKK	607.6807	443,167	269,304,032.78	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	YST01	DKK	607.6807	100,969	61,356,912.60	18 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	DAR01	DKK	171.2147	3,087,240	528,580,870.43	18 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	RHE01	DKK	338.1132	5,898,244	1,994,274,153.22	19 March 2015	19 June 2015
Buy	GN D	GN STORE NORD A/S	RHE01	DKK	153.4809	588,158	90,271,019.18	19 March 2015	19 June 2015
Buy	GN D	GN STORE NORD A/S	DAR01	DKK	153.4809	623,738	95,731,869.60	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	DAR01	DKK	338.1132	6,644,713	2,246,665,175.51	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	RHE01	DKK	338.1132	6,265,681	2,118,509,453.09	19 March 2015	19 June 2015

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Trade Type	Ticker	Underlying Name	Qty	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	GN D	GN STORE NORD A/S	TSC01	DKK	153.4809	171,153	26,268,716.48	19 March 2015	19 June 2015
Buy	GN D	GN STORE NORD A/S	RHE01	DKK	153.4809	553,667	84,977,309.46	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	TSC01	DKK	338.1132	6,939,066	2,346,189,810.27	19 March 2015	19 June 2015
Buy	GN D	GN STORE NORD A/S	DTS01	DKK	153.4809	668,690	102,631,143.02	19 March 2015	19 June 2015
Buy	GN D	GN STORE NORD A/S	TSC01	DKK	153.4809	651,369	99,972,700.35	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	TSC01	DKK	338.1132	1,823,278	616,474,359.07	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	DTS01	DKK	338.1132	7,123,584	2,408,577,781.71	19 March 2015	19 June 2015
Buy	TRYG	TRYG A/S	TSC01	DKK	846.9944	176,030	149,096,424.23	25 March 2015	19 June 2015
Buy	TRYG	TRYG A/S	DAR01	DKK	846.9944	177,122	150,021,342.12	25 March 2015	19 June 2015
Buy	TRYG	TRYG A/S	SOL01	DKK	846.9944	174,730	147,995,331.51	25 March 2015	19 June 2015
Buy	TRYG	TRYG A/S	STR01	DKK	846.9944	174,217	147,560,823.38	25 March 2015	19 June 2015
Buy	TRYG	TRYG A/S	RHE01	DKK	846.9944	174,983	148,209,621.10	25 March 2015	19 June 2015
Buy	TRYG	TRYG A/S	TSC01	DKK	846.9944	174,132	147,488,828.86	25 March 2015	19 June 2015

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Trade Type	Ticker	Underlying Name	Qty	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	CARLB	CARLSBERG AS-B	YST01	DKK	564.7130	903,737	510,352,032.48	26 March 2015	19 June 2015
Buy	FLS	FLSMIDTH & CO A/S	RHE01	DKK	307.3119	398,848	122,570,736.69	26 March 2015	19 June 2015
Buy	FLS	FLSMIDTH & CO A/S	YST01	DKK	307.3119	406,840	125,026,773.40	26 March 2015	19 June 2015
Buy	FLS	FLSMIDTH & CO A/S	DTS01	DKK	307.3119	401,573	123,408,161.62	26 March 2015	19 June 2015
Buy	FLS	FLSMIDTH & CO A/S	TSC01	DKK	307.3119	405,309	124,556,278.88	26 March 2015	19 June 2015
Buy	CARLB	CARLSBERG AS-B	TSC01	DKK	564.7130	900,395	508,464,761.64	26 March 2015	19 June 2015
Buy	FLS	FLSMIDTH & CO A/S	AML01	DKK	307.3119	399,982	122,919,228.39	26 March 2015	19 June 2015
Buy	CARLB	CARLSBERG AS-B	AML01	DKK	564.7130	887,986	501,457,238.02	26 March 2015	19 June 2015
Buy	CARLB	CARLSBERG AS-B	SOL01	DKK	564.7130	893,678	504,671,584.41	26 March 2015	19 June 2015
Buy	FLS	FLSMIDTH & CO A/S	YST01	DKK	307.3119	403,127	123,885,724.31	26 March 2015	19 June 2015
Buy	CARLB	CARLSBERG AS-B	YST01	DKK	564.7130	895,802	505,871,034.83	26 March 2015	19 June 2015
Buy	MAERSKA	AP MOELLER- MAERSK A/S-A	TSC01	DKK	14,365.7610	39,792	571,642,361.71	30 March 2015	19 June 2015
Buy	MAERSKB	AP MOELLER- MAERSK A/S-B	YST01	DKK	14,965.5352	39,867	596,630,991.82	30 March 2015	19 June 2015

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Trade Type	Ticker	Underlying Name	Qty	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	VWS	VESTAS WIND SYSTEMS A/S	RHE01	DKK	287.2448	1,838,416	528,075,436.24	30 March 2015	19 June 2015
Buy	MAERSKB	AP MOELLER-MAERSK A/S-B	SOL01	DKK	14,965.5352	40,414	604,817,139.57	30 March 2015	19 June 2015
Buy	MAERSKA	AP MOELLER-MAERSK A/S-A	TSC01	DKK	14,365.7610	40,295	578,868,339.50	30 March 2015	19 June 2015
Buy	MAERSKB	AP MOELLER-MAERSK A/S-B	SOL01	DKK	14,965.5352	40,236	602,153,274.31	30 March 2015	19 June 2015
Buy	MAERSKA	AP MOELLER-MAERSK A/S-A	TSC01	DKK	14,365.7610	39,803	571,800,385.08	30 March 2015	19 June 2015
Buy	MAERSKB	AP MOELLER-MAERSK A/S-B	DTS01	DKK	14,965.5352	40,685	608,872,799.61	30 March 2015	19 June 2015
Buy	MAERSKB	AP MOELLER-MAERSK A/S-B	DTS01	DKK	14,965.5352	40,149	600,851,272.74	30 March 2015	19 June 2015
Buy	MAERSKA	AP MOELLER-MAERSK A/S-A	DAR01	DKK	14,365.7610	40,063	575,535,482.94	30 March 2015	19 June 2015
Buy	VWS	VESTAS WIND SYSTEMS A/S	AML01	DKK	287.2448	1,878,951	539,718,904.20	30 March 2015	19 June 2015
Buy	VWS	VESTAS WIND SYSTEMS A/S	SOL01	DKK	287.2448	1,879,579	539,899,293.94	30 March 2015	19 June 2015
Buy	MAERSKB	AP MOELLER-MAERSK A/S-B	TSC01	DKK	14,965.5352	40,467	605,610,312.94	30 March 2015	19 June 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	VWS	VESTAS WIND SYSTEMS A/S	DAR01	DKK	287.2448	1,892,653	543,654,732.45	30 March 2015	19 June 2015
Buy	MAERSKA	AP MOELLER MAERSK A/S-A	TSC01	DKK	14,365.7610	40,010	574,774,097.61	30 March 2015	19 June 2015
Buy	VWS	VESTAS WIND SYSTEMS A/S	AML01	DKK	287.2448	1,886,758	541,961,424.36	30 March 2015	19 June 2015
Buy	MAERSKA	AP MOELLER MAERSK A/S-A	RHE01	DKK	14,365.7610	38,985	560,049,192.58	30 March 2015	19 June 2015
Buy	VWS	VESTAS WIND SYSTEMS A/S	STR01	DKK	287.2448	1,899,001	545,478,162.44	30 March 2015	19 June 2015

Stock Loan

Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date	Description	Cash Pool Type
Borrow	NZYMB	NOVOZYMES A/S-B	RVC01	DKK	322.5000	758,237	244,531,432.50	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	RVC01	DKK	322.5000	27,876	8,990,010.00	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	CEK01	DKK	322.5000	671,324	216,501,990.00	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	RVT01	DKK	322.5000	807,641	260,464,222.50	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	TGL01	DKK	322.5000	743,330	239,723,925.00	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	TGL01	DKK	322.5000	740,589	238,839,952.50	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	CEK01	DKK	322.5000	783,973	252,831,292.50	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date	Description	Cash Pool Type
Borrow	NZYM	NOVOZYMES A/S-B	TGL01	DKK	322.5000	811,494	261,706,815.00	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	RVT01	DKK	54.0000	2,418,402	130,593,708.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	RVT01	DKK	54.0000	2,579,081	139,270,374.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	TGL01	DKK	54.0000	1,083,609	58,514,886.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	RVC01	DKK	54.0000	2,456,154	132,632,316.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	RVC01	DKK	54.0000	2,828,004	152,712,216.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	RVT01	DKK	54.0000	2,456,538	132,653,052.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	RVC01	DKK	54.0000	2,810,399	151,761,546.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	RVC01	DKK	54.0000	301,261	16,268,094.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	CEK01	DKK	219.2000	628,307	137,724,894.40	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	RVT01	DKK	219.2000	653,916	143,338,387.20	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	TGL01	DKK	219.2000	617,170	135,283,664.00	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	CEK01	DKK	219.2000	599,104	131,323,596.80	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	RVT01	DKK	219.2000	643,920	141,147,264.00	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	TGL01	DKK	219.2000	583,634	127,932,572.80	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	RVC01	DKK	219.2000	525,531	115,196,395.20	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	TGL01	DKK	614.5000	474,678	291,689,631.00	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	RVC01	DKK	175.3000	3,087,240	541,193,172.00	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date	Description	Cash Pool Type
Borrow	PNDORA	PANDORA A/S	TGL01	DKK	614.5000	434,554	267,033,433.00	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	TGL01	DKK	614.5000	100,969	62,045,450.50	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	RVC01	DKK	614.5000	443,167	272,326,121.50	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	TGL01	DKK	175.3000	3,154,944	553,061,683.20	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	TGL01	DKK	175.3000	3,446,245	604,126,748.50	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	CEK01	DKK	614.5000	423,842	260,450,909.00	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	RVC01	DKK	175.3000	3,217,471	564,022,666.30	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	TGL01	DKK	175.3000	733,080	128,508,924.00	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	RVT01	DKK	175.3000	1,537,069	269,448,195.70	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	RVC01	DKK	614.5000	425,229	261,303,220.50	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	CEK01	DKK	175.3000	3,077,172	539,428,251.60	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	RVT01	DKK	614.5000	211,718	130,100,711.00	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	TGL01	DKK	341.9000	7,123,584	2,435,553,369.60	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	CEK01	DKK	341.9000	6,265,681	2,142,236,333.90	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	RVC01	DKK	341.9000	6,644,713	2,271,827,374.70	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	GN D	GN STORE NORD A/S	TGL01	DKK	154.2000	171,153	26,391,792.60	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	TGL01	DKK	341.9000	6,939,066	2,372,466,665.40	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	GN D	GN STORE NORD A/S	CEK01	DKK	154.2000	588,158	90,693,963.60	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date	Description	Cash Pool Type
Borrow	GN D	GN STORE NORD A/S	TGL01	DKK	154.2000	668,690	103,111,998.00	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	GN D	GN STORE NORD A/S	RVC01	DKK	154.2000	623,738	96,180,399.60	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	TGL01	DKK	341.9000	1,823,278	623,378,748.20	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	GN D	GN STORE NORD A/S	TGL01	DKK	154.2000	651,369	100,441,099.80	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	CEK01	DKK	341.9000	5,898,244	2,016,609,623.60	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	GN D	GN STORE NORD A/S	CEK01	DKK	154.2000	553,667	85,375,451.40	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	TRYG	TRYG A/S	RVT01	DKK	868.5000	174,983	151,972,735.50	27 March 2015	30 March 2015	Fee Rate = 96.77, Interest rate = 70.00, Fixed	Fixed
Borrow	TRYG	TRYG A/S	TGL01	DKK	868.5000	174,217	151,307,464.50	27 March 2015	30 March 2015	Fee Rate = 96.77, Interest rate = 70.00, Fixed	Fixed
Borrow	TRYG	TRYG A/S	RVT01	DKK	868.5000	174,730	151,753,005.00	27 March 2015	30 March 2015	Fee Rate = 96.77, Interest rate = 70.00, Fixed	Fixed
Borrow	TRYG	TRYG A/S	RVC01	DKK	868.5000	174,132	151,233,642.00	27 March 2015	30 March 2015	Fee Rate = 96.77, Interest rate = 70.00, Fixed	Fixed
Borrow	TRYG	TRYG A/S	TGL01	DKK	868.5000	176,030	152,882,055.00	27 March 2015	30 March 2015	Fee Rate = 96.77, Interest rate = 70.00, Fixed	Fixed
Borrow	TRYG	TRYG A/S	TGL01	DKK	868.5000	177,122	153,830,457.00	27 March 2015	30 March 2015	Fee Rate = 96.77, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	TGL01	DKK	314.0000	398,848	125,238,272.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	CARLB	CARLSBERG AS-B	CEK01	DKK	571.5000	887,986	507,483,999.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	CEK01	DKK	314.0000	405,309	127,267,026.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	CEK01	DKK	314.0000	399,982	125,594,348.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	CARLB	CARLSBERG AS-B	TGL01	DKK	571.5000	903,737	516,485,695.50	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	CEK01	DKK	314.0000	403,127	126,581,878.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date	Description	Cash Pool Type
Borrow	CARLB	CARLSBERG AS-B	CEK01	DKK	571.5000	893,678	510,736,977.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	CARLB	CARLSBERG AS-B	CEK01	DKK	571.5000	895,802	511,950,843.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	RVT01	DKK	314.0000	401,573	126,093,922.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	CARLB	CARLSBERG AS-B	CEK01	DKK	571.5000	900,395	514,575,742.50	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	TGL01	DKK	314.0000	406,840	127,747,760.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed

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Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 30/03/2015 18:54:33
To: martin.smith@colbrooklimited.com; alex.smith@colbrooklimited.com
CC: ak@ceka-invest.com; solotradeapprovals@solo.com
Subject: Account (COL01) - trade approved

Dear Client,

Please accept this email as confirmation that the below stock loan transaction has been approved and booked to your Solo Capital Partners LLP custody account.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Stock Loan Transaction:

Client Account	COL01
Counterparty	CEKA Invest GmbH
Trade Type	Lend
Ticker	CARLB
Product (Instrument)	Stock Loan (Equity)
Currency	DKK
Price	571.5000
Quantity/Contracts	887,986
Shapes	Shape 1 887,986
Notional	507,483,999.00
Trade Date	30 March 2015
Settlement Date	31 March 2015
Haircut	0
Term	Open
Interest Rate Type	Fixed
Interest Rate	70.0000
Lending Fee Rate	91.4597
Cash Pool Type	Fixed
Dividends	100%

Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 30/03/2015 18:42:12
To: ak@ceka-invest.com
CC: info@ddccayman.com; solotradeapprovals@solo.com
Subject: Account (CEK01) - trade approved

Dear Client,

Please accept this email as confirmation that the below stock loan transaction has been approved and booked to your Solo Capital Partners LLP custody account.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Stock Loan Transaction:

Client Account	CEK01
Counterparty	D.D.C (Cayman)
Trade Type	Lend
Ticker	CARLB
Product (Instrument)	Stock Loan (Equity)
Currency	DKK
Price	571.5000
Quantity/Contracts	887,986
Shapes	Shape 1 887,986
Notional	507,483,999.00
Trade Date	30 March 2015
Settlement Date	31 March 2015
Haircut	0
Term	Open
Interest Rate Type	Fixed
Interest Rate	70.0000
Lending Fee Rate	96.4597
Cash Pool Type	Fixed
Dividends	100%